



Corporation Income Tax Statistics.—Corporation statistics presented in Tables 15 and 16 are on a taxation-year basis prior to assessment. The data were extracted and compiled from the returns shortly after they were filed and are as declared by the taxpayer without the scrutiny or revision of the Department of National Revenue. Provincial figures contain an unavoidable bias in favour of Ontario and Quebec because many large corporations operating across Canada file their returns in one or other of these two provinces.

15.—Summary Statistics for Corporations Reporting a Profit, Taxation Years 1953 and 1954

Item	1953			1954		
	Corporations Reporting	Current Year Profit	Income Tax Declared ¹	Corporations Reporting	Current Year Profit	Income Tax Declared ¹
	No.	\$'000	\$'000	No.	\$'000	\$'000
Active taxable corporations — excluding co-operatives and Crown corporations...	34,664	2,639,848	1,150,319	36,393	2,398,518	1,010,357
Inactive corporations.....	876	711	140	878	677	168
Co-operatives.....	2,000	10,386	3,428	1,875	9,262	2,914
Crown corporations.....	5	15,025	7,328	6	14,918	7,265
Totals, Taxable Corporations.....	37,545	2,665,970	1,161,215	39,152	2,423,375	1,020,704
Personal corporations.....	1,469	21,624	—	1,632	24,359	—
Other exempt corporations ²	2,644	21,527	11	2,940	32,593	14
Totals, Taxable and Exempt.....	41,658	2,709,121	1,161,226	43,724	2,480,327	1,020,718

¹ Includes old age security tax. here as tax declared.

² Includes foreign corporations paying \$100 filing fee which is recorded